

24 November 2016

MIRVAC GROUP EXECUTIVE CHANGES

Mirvac Group (“Mirvac”) [ASX: MGR] announced today that John Carfi, Head of Residential, will be leaving the Group to pursue a new opportunity in Dubai.

Mirvac CEO and Managing Director, Susan Lloyd-Hurwitz commented, “John joined Mirvac in 2001 and has made a significant contribution to the Group over the past 15 years”.

“In his role as Head of Residential, John has led the transformation of the residential business into the high quality, strong performing business that it is today”.

“On behalf of the Board and management team I would like to thank John for his strong leadership and the important role he has played in the business for many years and wish him all the best in his new role to jointly head Emaar Properties PJSC as Group CEO – Development with the global group.”

Head of Residential, John Carfi, commented, “I have enjoyed my time at Mirvac and I am extremely pleased to have been able to lead one of Australia’s leading residential businesses for many years. The existing business is positioned extremely well to continue to deliver strong earnings and the substantial pipeline will ensure its future success. Whilst I am sad to be leaving Mirvac I am looking forward to the opportunity I have ahead of me.”

John Carfi will depart Mirvac at the end of February 2017 and during this time he will ensure a seamless transition to Mirvac’s Chief Investment Officer, Brett Draffen, who will oversee the Residential business in the interim as Mirvac looks to determine a permanent outcome.

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